



National Bank of Pakistan

Aitemaad اعتماد



ISLAMIC BANKING (بنك اسلامي)

NBP Aitemaad - Islamic Banking Product Key Fact Statement			
Product Name	Aitemaad Mahana Bachat Account (AMBA)		
Underlying Islamic Contract	Mudharabah (Un-restricted)		
Type of Product	Saving (Remunerative Account)		
Currency	Pakistani Rupees (PKR)		
Minimum / initial amount for opening an account	<input type="checkbox"/> For Type – I (Adult Individual & Minor)	PKR 1,000/-	
	<input type="checkbox"/> For Type – II (Sole Proprietorship),	PKR 2,500/-	
	<input type="checkbox"/> For Type – III (Partnership / Limited Company / Corporation / NGO / NPO / Charity / Agent / Executor and Administrator / Trust / Club / Society / Association / Government Office Account	PKR 5,000/-	
Customer Type (please tick any one)	<input type="checkbox"/> Adult Individual <input type="checkbox"/> Minor <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Company / Corporation <input type="checkbox"/> NGO / NPO / Charity <input type="checkbox"/> Agent <input type="checkbox"/> Executor and Administrator <input type="checkbox"/> Trust / Club / Society / Association <input type="checkbox"/> Government Office Account (all types)		
Mode of Operations	<input type="checkbox"/> Single / Self <input type="checkbox"/> Joint <ul style="list-style-type: none"> <input type="checkbox"/> Jointly Signatories <input type="checkbox"/> Either or Survivor <input type="checkbox"/> Any one of us <input type="checkbox"/> Any two of us <input type="checkbox"/> Mandate 		
Permission of Bank's investment in a Mudharabah pool	The AMBA account holder agrees that the funds (to be deposited by him / her / it) will be invested in a Mudharabah pool with other account holder funds. The Bank may invest its own funds in that pool at its sole discretion to which the AMBA account holder has no objection.		
Declared Profit Rates, Weightages and Mudharib Share by the Bank	Declared profit rates, weightages and Mudharib Share shall be posted at notice board of NBP Aitemaad Islamic Banking Branches and uploaded on website.		
Profit Calculations	Daily Product (on Value Dated Day End Balance)		
Profit Payments	Monthly (with Value Date 1 st of every month)		
Withholding Tax on Profit	Tax Slab	Filer	Non-Filer
	Profit upto PKR 500,000/-	10%	20%
	Profit exceeding PKR 500,000/-	15%	30%
	Note: <ul style="list-style-type: none"> ▪ Ref Inst. Circular 125/2020, relaxation of withholding tax at reduced rate will be applicable to those who furnish a mandatory certificate clearly mentioning that his/her profit in a tax year shall not exceed PKR 500,000/-. ▪ Subject to change as per law of Government of Pakistan. 		
Forego Profit (if any) by the account holder	The forego profit will be transferred into respective pool income account.		

Zakat	Applicable (as per Zakat rules)
Restriction on withdrawals / credit transactions	No restriction on daily withdrawals / credit transactions or number of transactions
Restriction on low account balance	No charges on low account balance
Overdraft allowed	No
Loss Distribution	In the event of loss, the AMBA account holder and the Bank will bear the same proportionate to their respective investments provided there is no negligence on the part of the Bank. In case it is proved that losses suffered in Mudharabah pool are due to the Bank's negligence, total loss shall be borne by the Bank.
Schedule of Charges (SOCs)	<p>Following services are available for AMBA:</p> <ul style="list-style-type: none"> ▪ Cheque Book, ▪ Debit Card, ▪ Pay Order, ▪ Demand Draft, ▪ SMS Alerts, ▪ Statement of Account, ▪ Online Banking (across the NBP network), etc. <p>Presently, this product is eligible for Free Benefits. However, product related charges / fees / waiver / grid / criteria will be updated in NBP Aitemaad - Schedule of Charges (SOCs) from time to time.</p> <p>Eligible Criteria For Free Benefits</p> <p>If AMBA account holder's daily average balance (monthly average balance) of previous month is equal to or greater than PKR 500,000/- for Type-I and PKR 1,000,000/- for Type-II & Type-III then following free benefits will be offered for the current month.</p> <ul style="list-style-type: none"> ▪ Cheque Book – (issuance) ▪ Pay Order – (issuance) ▪ Demand Draft – (issuance) <p>In case of AMBA is opened during the month and AMBA account holder wants to avail above free benefits then current/present balance must be equal to or greater than PKR 500,000/- for Type-I and PKR 1,000,000/- for Type-II & Type-III.</p> <p>Note: All Government taxes and levies for services (where applicable) will be recovered from the account holder as per NBP Aitemaad – Schedule of Charges (SOCs).</p>

I / We hereby acknowledge and confirm that the product key fact sheet has been read, understood and signed by me / us as acceptance of the terms and conditions of account opening form. A copy of the same has been received.

Signature & Date: _____

Applicant Name: _____

CNIC#: _____



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Account Opening Officer's Certificate

I have checked the account opening form, terms & conditions, KFS and the required documents and certify that these are in order. I also certify having verified the identity and credentials of the Applicant(s) and, where applicable, identity of guardian after having seen the original identification document(s).

Authorized Bank's Signature with Stamp & Date